

Gift Involving Life Insurance & RRSPs

Thank you for considering designating the Edmonton Gleaners Association, more commonly known as Edmonton's Food Bank, a beneficiary of your life insurance policy, or a beneficiary of your Registered Retirement Savings Plan (RRSP).

If you wish to include Edmonton's Food Bank as a beneficiary of your RRSP, we recommend you speak to your financial advisor.

Edmonton's Food Bank can also be named as a beneficiary of your Will, or the recipient of your Securities/Stocks.

To designate Edmonton's Food Bank as a beneficiary of your RRSP:

- 1) Request an RRSP Multiple Beneficiary Designation from your financial advisor.
- 2) Complete the designation form, naming Edmonton Gleaners Association as one of the beneficiaries.
- 3) Return the form to your financial advisor, and they will update your plan appropriately.

To designate Edmonton's Food Bank as a beneficiary of your life insurance policy, there are two options:

- 1) Contact your insurance provider, and name Edmonton Gleaners Association as a beneficiary of your policy.

Or

- 2) Contact your insurance provider, transfer the ownership of your policy to Edmonton Gleaners Association, and name Edmonton Gleaners Association as beneficiary.
 - a. With this method, there is an immediate tax credit for the amount of cash surrender value of the donated policy, plus any accumulated interest and dividends, less any outstanding policy loans.
 - b. Further premium payments you make, or premium payments made by Edmonton's Food Bank from funds you contribute, will be treated as additional charitable gifts, with an annual tax credit.

Please contact Tamisan Bencz-Knight, Manager of Strategic Relationships and Partnerships, at 780.425.2133 if you require additional information.

Thank you for helping Edmonton's Food Bank relieve hunger today, and prevent hunger tomorrow.